

MBWRSEC – 2019 40th ANNUAL MEETING MINUTES

HELD AT THE LEGION HALL IN POWELL RIVER

ON THURSDAY, MAY 9, 2019

Good morning, everyone, and welcome to the 40th Annual General Meeting of MBWRSEC. I'm Charlie Burrell and I am your President.

The President then asked the group to take a moment of silence for those members who have passed away this past year.

The President also acknowledged and thanked all the Directors who were a great help to him and who have served the membership well throughout the year, including those who served on the Executive or as a volunteer Committee member. He asked those in attendance to stand and be recognized.

There were no new members nor any out of town/province members (other than the travelling executive) in attendance at the Annual Meeting.

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BUSINESS MEETING

The President stated that as a Society, we are required to hold one annual business meeting per year. We rotate this meeting amongst our three locations. This year the formal business meeting is being held here in Powell River.

THE PRESIDENT called the Business Meeting to order. at 10:35 a.m.

He stated he has been advised that proper and timely notice has been given, the agenda approved and a quorum is present.

A) APPROVAL OF MINUTES

The President proposed that we dispense with the reading of the minutes of the previous annual meeting since those minutes were circulated and posted on our website in June 2018.

It was moved by: Gordon Mitchell and seconded by Hector Beauchesne that the May 2018 Annual General Meeting minutes be approved as circulated and posted on the website. - CARRIED.

B) TREASURER'S REPORT –DON MILLER

In a nutshell, we had more money going out than coming in and incurred a loss of \$4,905 for 2018. The main issues being declining member revenue along with onetime legal expenditures.

Here are the key income numbers in our 2018 financial statements?

- Our total income for Dec YTD was \$11,138 and fell short of \$16,044 in expenditures resulting in a loss of \$4,905 for the year.
- Our bank balance at Dec 31, was \$26,178 compared to \$31,096 in 2017.
- Our term deposit balance for Dec YTD 2017 is \$6,265 up \$13 from last year.
- Our earned interest on the bank balance and dividends from WY shares for the year, was \$16.
- The cloud on the horizon continues to be the trend in paid up members. Members totaled 819 in 2017 compared to 736 in 2018. Slimming revenue from these trends is contributing to the club operating at below break even.

What are the key numbers on the cost side of the ledger?

- **Our meeting expenses including hall rental, food services, mailing and printing, totaled \$6,405 for 2018 and compares to \$6,656 of expenditures last year.**
- **The civil lawsuit of Sirett and Biggs v Weyerhaeuser was concluded through mediation that delivered good results for the plaintiffs. The lawsuit did attract costs of about \$5,800 that fell outside the agreed parameters and payment was required. The club approved and paid \$1,250 in 2017. The final invoice for 2018 was \$4,594. A donation of \$2,000 from the WY Kamloops retirement group, who were initially involved in the lawsuit, helped to offset some of these costs. The balance of the bill of costs was \$2,594 and a onetime cost to the club.**
- **Turning now to the budget for 2019 we expect the dues increase to \$15 will enable the club finances to get back to a breakeven position.**

In summary what is the net worth of club at year end?

- **The club bank balance as of Dec 31, 2018 was \$26,178.**
- **The club term deposit was \$6,265**
- **The club holds 8 Weyerhaeuser shares at a book value of \$220.**
- **These assets, in total, are valued at \$32,663 and largely cash (the exception being the WY shares).**

It was moved by Dale Wright and seconded by Corky Place that the Treasurers report be adopted as read.

--Carried

C) NOMINATION AND ELECTION OF DIRECTORS

Charlie called our Past President and Chairman of the Nominating Committee, Bob De Clark, to give his report and proceed with the formal nominations.

Bob first thanked Dale Wright for his service as a Director representing Powell River. Dale was part of most if not all the conference calls and was one of the people who organized these meetings. And a big thank you to Ian Black for stepping in.

Our Constitution provides for twenty (20) Directors, each elected for a two-year term. Each year we elect ten (10) Directors.

The following ten (10) Directors have one year remaining on their current two- year term:

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| Robert De Clark | Donald Miller |
| Sid Norman | Douglas Telford |
| Charles Burrell | Gary McCaig |
| Joy Miller | Michael Rushby |
| Chris Leach | Richard Ringma |

The Nominating Committee recommends that the following be elected to a two year term:

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|------------------|------------------|
| Bill Cornwall | Georgina Lorette |
| Jon Pillsbury | Mary Jane Walker |
| Daryl Cunnington | Bob McFadden |
| Tony Sudar | Nicky Watson |
| Ian Black | Iain Donaldson |

Bob added that a person has stepped forward in Vancouver on Tuesday and another yesterday at Nanoose Bay indicating interest in becoming a Director. We will follow-up and appoint as required at the October Directors meeting.

Charlie Burrell stated that you have the recommendations and comments of the Nominating Committee. Are there any further nominations? Again, are there any further nominations? A final time, are there any further nominations?

It was moved by Gordon Mitchell and Seconded by Marg Havens to elect the incoming slate of Directors as recommended by the Nominating Committee and approve the appointment of someone at the October 2019 Directors meeting if required.

Guest Speaker Eagle Waltz Sunshine Coast Trail

Eagle Waltz presented a slide show and discussed the past, present and future of the 185km Sunshine Coast Trail. Charlie Burrell thanked Eagle for his contribution to the tourism industry in Powell River and for a great talk and wished him luck in the future.

PRESIDENT'S REPORT

"Shout out to Mary Jane and Daryl & Donna Cunningham"

On behalf of all our members, I want to thank Mary Jane for her many years of service to our club and to say the least –"she is greatly missed by all of us". She is now at home and recovering from her recent health issues after her fall. I also want to thank Daryl and his wife Donna for the great care and attention they gave MJ during her hospital stay and getting back into her home

Charlie then asked Bob De Clark to give a summary report on our "final" Civil Claim re: Retiree Medical Benefits

Civil Claim – Retiree Medical Benefits

As reported last year, the action of the Advantages Subclass (about two-thirds of the retirees) was summarily dismissed. However, the rest of the class was certified, including all MB, Saskfor and Weyerhaeuser retirees who retired before 2010, did not

elect the Advantages Plan, were impacted by the unilateral reduction of benefits and were not covered in the initial legal action settled in late 2014.

This “court approved” action was recently settled with the help of Don Munroe, Mediator resulting in over 300 more people getting various amounts of retro-activity. Cheques were mailed to those people in early May.

Canadian Federation of Pensioners:

We have also had a busy year with the Canadian Federation of Pensioners. A paper was prepared by a subgroup of CFP Directors and submitted to the Department of Finance of British Columbia. The primary focus is to address solvency funding for Defined Benefit pensions. On Feb 28th Gary McCaig, Charlie Burrell and Wanda Morris from CARP met with representatives of the Ministry of Finance to address our concerns..

Letter to Premier Horgan

Also in Feb we wrote to Premier John Horgan expressing our concern re the sale of Catalyst Paper to Paper Excellence and the Government’s commitment to ensure the sale of the Company in whole or part did not leave an underfunded Pension. On April 4 we received a reply that is not as strong as his 2018 spring commitment but it hopefully leaves the state of the Pension fund in better condition with a Paper Excellence ongoing funding formula. Time will tell

Prescription Drugs - Manulife

You are most likely aware that we are continuing to get information to clarify the Prescription drug confusion. Our guest speaker at the Vancouver Meeting was Atusa Partovi, Manulife Service Representative. She had some slides which we are obtaining and will post on our website. She was thanked at the Vancouver meeting for her very professional presentation. This information will help but we will continue to seek clarification on some of the most common issues we hear about.

Our principle message to the Provincial MLA’s and to our MP’s on this topic has been that three important aspects to Senior Health are Physical Activity, Social Interaction and Affordable Prescription Drugs.

Bursary – Vancouver Island University

Joy Miller reported at the Vancouver meeting that the bursaries are in place for another 3 years – 2019, 2020, and 2021 – at \$1,000 per year.

Constitution and Bylaws –Charlie reported that he and Bob got all the information submitted to the BC Registry all the required information on the Societies Act on time. We will be filing our annual report and active directors after this meeting.

Golf tournaments are set for this upcoming year August 22nd for our Vancouver Group at the Country Meadows note the change in date and Sept 3rd for the Van Isle group at Alberni.

The President asked if any other business from the floor --

There being no further business. UPON MOTION duly moved by Gordon Mitchell and seconded by Marg Havens. IT WAS RESOLVED THAT the meeting be adjourned. CARRIED

That concludes the Business Meeting.

Notes as addendum to Annual General Meeting

Please note: the annual meeting minutes reflect the reports given at Vancouver and Nanoose Bay. Please refer to the Annual General Meeting minutes for details.

The following items are specific to the location of the meetings as follows:

Vancouver on Tuesday the 7th of May 2019:

“Shout out to Mary Jane and Daryl & Donna Cunnington

On behalf of all our members, I want to thank Mary Jane for her many years of service to our club and to say the least –“she is greatly missed by all of us”. She is now at home and recovering from her recent health issues after her fall. I also want to thank Daryl

and his wife Donna for the great care and attention they gave MJ during her hospital stay and getting back into her home

Atusa Partovi, Manulife Sales Representative, made a detailed presentation which will be able available on our website. See report in Annual General meeting minutes for other comments. Mike Rushby agreed to be a test pilot on the new Manulife Mobile App program.

Jon Pillsbury addressed the group concluding that E-Transfer for members to pay their dues, fees, etc. will NOT work for our club.

Nanoose Bay on Wednesday the 8th of May 2019

Charlie again recognized the contributions from Mary Jane which received a warm round of applause.

Recognition of the “father and son team” of Ron and Tom Boag. In addition Tom Boag and Glenn Hall were recognized as the “most senior members of the club” –Tom leading the way at 97 years young.

We were pleased to welcome 2 new members –Norm Kofler and Bill Wahl