

MBWRSEC Oct YTD 2019 Financial Summary.

- Income for Oct YTD 2019 is \$10,630 and less than \$6,759 in expenditures resulting in a surplus of \$3,871. An increase in dues to \$15 boosted results.
- Paid up members at mid year were 617 compared to 736 for Aug YTD 2018. Numbers are down suggesting some members left because of higher fees as well as failing health.
- Total expenses in 2018 were \$16,044 but elevated by civil lawsuit court costs. These expenses are now finalized with no impact on 2019 results.
- Expenses to produce the annual meetings were \$6,405 in 2018 compared to \$5,617 in 2019. The downward trend helped the bottom line.

- The term deposit balance for Oct YTD 2019 is \$6,273.
- The bank balance for Oct YTD is \$30,040.
- In summary, club assets for Oct. YTD 2019 total \$36,533 and are largely cash. Club assets in 2018 were \$32,663.